

Globaltrans announces results of Extraordinary General Meeting of shareholders

21.12.11

Globaltrans Investment PLC (the “Company” and together with its consolidated subsidiaries “Globaltrans” or the “Group”; LSE ticker GLTR) announces that the Company held its Extraordinary General Meeting of shareholders (“EGM”) on 20 December 2011 at 6 Karaiskakis Street, City House, 3rd Floor, P.C. 3032, Limassol, Cyprus.

The resolutions proposed at the EGM, all of which required approval by more than 75% of the shares of those shareholders entitled to vote, were duly passed. Envesta Investments Limited (“EIL”), being a party to the transaction which required holding of this meeting, was not entitled to vote and therefore abstained on all items of the agenda. Detailed voting results may be found in the Minutes of the General Meeting attached as Appendix 1 of this announcement.

With 111,433,657 votes in favour (representing 82.4% of the shares entitled to vote), the Company was duly authorised to purchase up to 3,637,117 ordinary shares, constituting 2.3% of the issued share capital of the Company, from EIL. The price per share was fixed at USD 11.87, which is the weighted average price of the global depository receipts of the Company (each representing one ordinary share) on the London Stock Exchange for the five trading days prior to the date of the EGM¹. Thus the agreement for the purchase of the shares from EIL, which was signed by the Company and EIL on 28 November 2011 subject to shareholder approval, came into force after the related resolutions were approved by the EGM. The transaction contemplated by the agreement is expected to be closed by 2 January 2012.

Commenting on today’s announcement Mikhail Loganov, Member of the Board of Directors of Globaltrans, Executive Director, said: “Today’s EGM decision authorises the Company to purchase its own shares at a very favourable price. These purchased shares can be potentially used in future M&A transactions, sold to the market or cancelled”.

ENQUIRIES

Globaltrans Investor Relations

Mikhail Perestyuk

+357 25 503 153

[irteam\(at\)globaltrans.com](mailto:irteam(at)globaltrans.com)

For international media

Holloway & Associates

Laura Gilbert / Zoe Watt

+44 20 7240 2486

[globaltrans\(at\)rholloway.com](mailto:globaltrans(at)rholloway.com)

NOTES TO EDITORS

Globaltrans is Russia's leading private freight rail transportation group and the first such group to have an international listing.

Globaltrans Investment PLC is incorporated in Cyprus with major operating subsidiaries located in Russia, Ukraine and Estonia. The Group provides freight rail transportation, railcar leasing, and certain ancillary services to clients in Russia, the CIS countries and the Baltics.

The Group's fleet of rolling stock owned and leased under finance and operating leases amounted to 49,529 units at 30 June 2011, including 28,776 gondola cars, 20,207 rail tank cars, 56 locomotives and 490 other railcars.

The Group's Freight Rail Turnover in the first six months of 2011 was 57.5 billion tonnes-km with 36.4 million tonnes of freight transported. In the first six months of 2011 the Group's Adjusted Revenue was USD 603.6 million with Adjusted EBITDA reaching USD 256.5 million.

Globaltrans' global depository receipts (ticker symbol: GLTR) have been listed on the Main Market of the London Stock Exchange since May 2008.

To learn more about Globaltrans, please visit www.globaltrans.com.

LEGAL DISCLAIMER

Some of the information in this announcement may contain projections or other forward-looking statements regarding future events or the future financial performance of Globaltrans. You can identify forward-looking statements by terms such as 'expect', 'believe', 'anticipate', 'estimate', 'intend', 'will', 'could', 'may' or 'might', the negative of such terms or other similar expressions. Globaltrans wishes to caution you that these statements are only predictions and that actual events or results may differ materially. Globaltrans does not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in projections or forward-looking statements of Globaltrans, including, among others, general economic conditions, the competitive environment, risks associated with operating in Russia, rapid technological and market change in the industries Globaltrans operates in, as well as many other risks specifically related to Globaltrans and its operations.